

Peoria Promise Foundation P.O. Box 10226 Peoria, IL 61612 309-999-4022 www.peoriapromise.org



## **2021 FACT SHEET**

# Information below is through the December 2020 fall semester.

#### **PROGRAM FACTS**

\$5.8 million in tuition funds have been provided through December 2020.

Over 3,900 students have been awarded funds since 2008

48% are first in family to attend college

67% would not have attended college without Peoria Promise

70% of Peoria Promise recipients are employed while in school

20% are working in a career field of study while in school

73% + are working in Peoria

## STUDENT STATISTIC

85% Peoria Public School students – 14 % Private School students 1% Home School

74% low income (based on determined EFC score from College FAFSA application)

64% diversity in students (Asian, African American, Latino, other)

70% of the available jobs in market only required a 2-year certificate

63% increase in program applications in the past 3 years (2017, 2019, 2019).

10% increase in application YOY in 2020

### CAREER GOALS: 452 STUDENTS ENROLLING FOR FALL 2020/SPRING 2021

35% Medical, 17% Business/marketing/communication, 7% Community Service,

10% Engineering, 6% Technology, 8% Education, 3% Trades, 14% other/undecided.

# **FUNDING:**

100% **Donor Funded** Tuition Reimbursement program

NO local, state or federal tax dollars are collected

Peoria Promise is the **ONLY PROGRAM OF ITS KIND** in our community

An **OPPORTUNITY** for students to receive out-of-pocket tuition reimbursement to attend Illinois Central College.

Local employers should consider Peoria Promise an **EXTENSION of Employee benefits** for their employees children and grandchildren

Peoria Promise is a proud **HEART OF ILLINOIS UNITED WAY AGENCY**.

#### **PROGRAM OVERVIEW**

Peoria Promise uses comprehensive metrics to measure and manage our results in conjunction with National Clearinghouse and Illinois Central College.

Student surveys are completed each semester with all students to ensure accuracy in our program statistics

Peoria Promise will only reimburse for successful completion of coursework with a "C" or better grade per class.

Students are now encouraged to complete College Readiness Class at ICC Peoria Promise reimburses tuition expense between 50% to 100%, based on demonstrated need as reported on the FAFSA application and after all other financial assistance has been applied.

Program will reimburse up to 12 credit hours per semester.

All high school graduates (who reside in the city of Peoria for a minimum of 4 years) who attend either public or private schools are eligible.

Students who have received a GED certificate or a valid Home School certificate are now eligible for Peoria Promise as of 2018 application.

Peoria Promise application is open annually from February 1 – May 1<sup>st</sup>.

"The best investment a business can make is one that enhances the economic future of its community." Jim Ardis, Mayor City of Peoria.

Peoria Promise supports economic development by increasing the number of graduates who complete a college or vocational program, thereby delivering a more skilled workforce. Application and investment information can be found on our website at <a href="https://www.peoriapromise.org">www.peoriapromise.org</a>.

updated January 2021